

Mickey Rabina trades top condo at 520 Fifth Ave

Buyer in contract, expected to pay full \$11.5M ask



A photo illustration of Mickey Rabina along with 520 Fifth Avenue (Getty, Google Maps)

It was a tall order, but Mickey Rabina's 880-foot-high [condominium unit on Fifth Avenue](#) has found a buyer.

An unknown buyer is in contract to purchase Penthouse 80 at 520 Fifth Avenue in Midtown Manhattan, the New York Post [reported](#). The sale hasn't closed — and may not until the end of the year — but is expected to reel in the full \$11.5 million asking price, which would break down to \$4,489 per square foot.

The unit is considered the highest private residence on Fifth Avenue. The tower itself goes more than 100 feet higher into the sky, but the top floor is reserved for amenities, where residents can utilize a solarium, library lounge, fireplace, private dining room and gaming room around 1,000 feet high.

Listed in November, Penthouse 80 spans nearly 2,600 square feet and features design work from Charles & Co. There are two bedrooms, two bathrooms, a powder room and a kitchen. The full-floor unit provides 360-degree views of the city, including the Empire State Building, Chrysler Building and Central Park.

The development is 90 percent sold, according to Corcoran Sunshine Marketing Group senior sales director Donna Puzio, whose team recently took [home the prize](#) at Corcoran Sunshine's annual awards for the most units sold. Two penthouses are among the units still up for grabs.

Rabina's 88-story supertall is the largest project in his six-decade real estate career. The mixed-use development will also include Class A office space.

The supertall will include 100 condos, ranging from one- to four-bedroom units. The condo component of the building launched sales in April and has a targeted sellout of nearly \$400 million. Units are considered a relative value for the segment, sporting a blended price just shy of \$3,000 per square foot.

The development is expected to be completed later this year.

— [Holden Walter-Warner](#)