THE REAL DEAL
REAL ESTATE NEWS

One High Line, 520 Fifth Ave star in Corcoran Sunshine awards

Sales teams at the projects, and at Claremont Hall, snagged firm's top prizes

Pictured Above: The One High Line TeamKelly Kennedy Mack, Bonner Youngblood (back), Madeline Pendleton, Isabelle Hull-Fossas, Deborah Kern (Corcoran), Steve Gold (Corcoran), Melissa Ziweslin/Pictured Below: The 520 Fifth Team: Beth Fisher, Katharine Parnell, Christopher Sadoux, Donna Puzio, Kelly Kennedy Mack

Jan 31, 2025, 10:46 AM

- Sheridan Wall

Manhattan's new development market got its groove back last year, giving Corcoran Sunshine plenty of reason to celebrate.

The firm on Wednesday hosted its annual awards ceremony at Fifty Four NYC, where more than 100 agents, executives and other guests gathered to commemorate what the company's president Kelly Mack touted as "an unpredictable but resurgent market" in 2024.

Administrator of the Year: Alexandra Hark Ryan Schleis, Alexandra Hark, Kelly Kennedy Mack, Elisa Orlanski Ours

The One High Line Team: Kelly Kennedy Mack, Bonner Youngblood (back), Madeline Pendleton, Isabelle Hull-Fossas, Deborah Kern (Corcoran), Steve Gold (Corcoran), Melissa Ziweslin

Judy Banham Award: Elisa Orlanski Ours, Thomas House, Kelly Kennedy Mack

Innovation Award: Joe Alvarez Gordon Hoppe, Yejin Kim Berman, Joe Alvarez, Kelly Kennedy Mack

Deal of the Year: The Claremont Hall TeamGordon Hoppe, Beth Fisher, Danika Dorsey, Kelly Kennedy Mack, Angela Babel

Highest Number of Units Sold: The 520 Fifth TeamBeth Fisher, Katharine Parnell, Christopher Sadoux, Donna Puzio, Kelly Kennedy Mack

Though the year started off on a low note, new development sales started rising in Manhattan in August and continued to pick up steam through the fall, according to data from UrbanDigs. Mack told *The Real Deal* in December that she credited the comeback to a combination of falling mortgage rates, sponsor discounts and a fresh slate of inventory hitting the market.

She added that buyers were eager to scoop up new units ahead of an expected drought in the city's new development pipeline.

"The fall market completely re-energized to the surprise of many who were expecting a quiet few months," Mack said.

The twisting two-tower development surpassed $1 billion in sales last year, with deals in the books for more than half of its 236 units. Both of its pinnacle penthouses have sold, for $47 million and $45 million respectively.

Few projects of One High Line's size are heading to the market over the next few years, as developers have increasingly turned to smaller, more boutique condos. But there are some highly anticipated projects on the horizon, including Zeckendorf and Atlas Capital's 80 Clarkson Street, which will add roughly 100 luxury condos to the West Village.

The firm also honored the team tasked with selling Mickey Rabina's 520 Fifth Avenue, a 99-unit skyscraper in Midtown East. The group, which included Katharine Parnell, Christopher Sadoux and Donna Puzio, took home the prize for the highest number of units sold.

The 1,000-foot tower was among the 10 most expensive condo filings in Manhattan last year, with a projected sellout of just under $330 million. Buyers have snagged more than 80 percent of the building's units since sales launched in April.

The accolade for deal of the year went to the sales team at Claremont Hall, a 165-apartment building in Morningside Heights. Danika Dorsey, Laura Greco and Angela Babel are heading sales at the project and were honored for the trade of Unit Nos. 32A and 32B, which sold for a combined roughly $7.6 million.